

**PORT OF SEATTLE  
RESOLUTION NO. 3824**

**A RESOLUTION** of the Port Commission of the Port of Seattle declaring certain property surplus and no longer needed for port district purposes (500 mitigation credits) and authorizing the Executive Director to execute all documents related to the sale of such property.

**WHEREAS**, the Port of Seattle’s (Port) Century Agenda Goal 4, to be the greenest and most energy efficient port in North America, includes Objective 12, to restore, create and enhance 40 additional acres of habitat in the Green/Duwamish Valley;

**WHEREAS**, in furtherance of Goal 4 the Port created the Maritime Habitat Initiatives line of business, which includes a multi-site, multi-benefit mitigation bank to restore fish and wildlife habitat;

**WHEREAS**, the Port of Seattle created the Duwamish River People’s Park and Shoreline Habitat, formerly known as Terminal 17 ( (the “Habitat Site”), as a mitigation bank site to generate mitigation credits for Port use and/or sale, while maintaining ownership and stewardship responsibility of the Habitat Site;

**WHEREAS**, the Port now owns 500 mitigation credits (the “Property”) generated by the Habitat Site, which are no longer needed for other purposes; and

**WHEREAS** pursuant to 53.08.090 of the Revised Code of Washington the Port Commission may declare surplus any property no longer needed for Port purposes and authorize its sale or other disposal;

**WHEREAS**, Port policy EX-30, “Habitat and Mitigation Banking: Surplus Sales” establishes a process for surplus and sale of mitigation credits;

**WHEREAS**, the Port has negotiated a purchase and sale agreement to sell such Property in accordance with RCW 53.08.090 and EX-30;

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Seattle as follows:

Section 1. The Property (500 mitigation credits) is hereby declared surplus to Port of Seattle needs and is no longer needed for Port purposes, and it is in the best interest of the Port that said Property be sold in accordance with State law and Port procedures.

Section 2. The Executive Director is authorized to take all necessary steps and to execute all documents, including a Purchase and Sale Agreement and Bill of Sale, necessary to accomplish the sale of the Property, in accordance with State law and Port procedures.

**ADOPTED** by the Port Commission of the Port of Seattle at a regular meeting held this \_\_\_\_\_ day of \_\_\_\_\_, 2024, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

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Port Commission